



Sustainable Enterprise: The Prince's Trust

Managed by The Prince's Trust, Sustainable Enterprise is a three year, £1.1million project, which will foster, support and sustain an entrepreneurial culture amongst disadvantaged NEET (not in employment, education or training) communities in Leicester City.

The project aims to raise enterprise and business start-up as a realistic goal amongst disadvantaged young people aged 18 to 24, supporting them at all stages of their enterprise journey and providing them with essential support to develop their confidence, and ideas and guidance to help them reach their full potential.

The Prince's Trust found the application process detailed and lengthy, and would advise any organisations thinking about applying to factor time for this into their project delivery plans.

They also recommend that applicants in their applications:

- Illustrate the need and demand for their project locally;
- Focus on how the project is unique and does not duplicate existing services; and
- Be prepared to demonstrate how the project fits into their organisation's other work and, if working in partnership, how it aligns and joins up with partner organisations.

In terms of the deliver and the contract management of ERDF funded projects, The Prince's Trust recommend giving early consideration to the internal infrastructure and processes your organisation will need

to ensure that spending, outputs and apportionment are accurately and efficiently monitored.

As the calculation of overheads is important but can be complex, The Prince's Trust also recommend that applicants fully understand these costs and feed them into their monitoring.

For further information on The Prince's Trust visit www.princes-trust.org.uk.