

Current Social Investment Initiatives (Sept 12)

Name	Type	Detail	Link
Big Society Capital	Catalytic investment	Funded with up to £400m from dormant accounts and £200m investment from UK high street banks over the next 5 years. It is open to investment proposals from SIFIs on a rolling basis.	http://www.bigsocietycapital.com/
Bridges Social Entrepreneurs Fund	Catalytic investment	The Fund was launched in August 2009 and has raised nearly £12m for investment in scalable social enterprises delivering high social impact and operating sustainable business models.	http://www.bridgesventures.com/social-entrepreneurs-fund
Social Enterprise Investment Fund	Grant funding and soft loans	The Department of Health Social Enterprise Investment Fund (SEIF) is looking to invest around £19m in 2012-13 in health and social care social enterprises delivering high social impact	http://www.thesocialinvestmentbusiness.org/our-funds/seif/
Regional Growth Fund (round 3 now closed)	Catalytic investment	RGF aims to stimulate long-term economic growth, particularly in areas that are over-reliant on public sector jobs. £30m grant over three years to the Community Development Finance Association matched by £30m of finance from Unity Trust Bank and the Cooperative Bank.	http://www.bis.gov.uk/rgf
Business Finance Partnership	Catalytic investment	Government is making available £1.2bn through the Business Finance Partnership (BFP) to ease the flow of credit to small and medium-sized enterprises, including social ventures, by diversifying their sources of finance and making them less reliant on bank lending. <ol style="list-style-type: none"> 1. Enterprise Finance Guarantee Scheme 2. National Loan Guarantee Scheme 3. Enterprise Investment Scheme 4. Seed Enterprise Investment Scheme 	<ol style="list-style-type: none"> 1. http://www.bis.gov.uk/policies/enterprise-and-business-support/access-to-finance/enterprise-finance-guarantee 2. http://www.hm-treasury.gov.uk/nlgs.htm 3. http://www.hmrc.gov.uk/eis/ 4. http://www.hmrc.gov.uk/seedis/index.htm
Investment and Contract Readiness Fund	Grant funding	ICRF is a 3-year, £10m fund established to build a strong pipeline of social ventures that are equipped to secure new forms of investment or compete for public service contracts. Grants of between £50,000 and £150,000 to ambitious social ventures, with the potential for high growth.	http://www.thesocialinvestmentbusiness.org/our-funds/beinvestmentready/
Social Incubator Fund	Catalytic investment	The Social Incubator Fund is a 3-year, £10m fund that aims to help drive a robust pipeline of start-up social ventures into the social investment market by increasing focus on incubation support and attracting new incubators into the market. The Social Incubator Fund is managed by the BIG Fund.	http://www.biglotteryfund.org.uk/prog_social_incubator_fund?regioncode=-uk
Social Impact Bond Pilot (MOJ)	Payment by results	The first Social Impact Bond (SIB) aims to reduce reconvictions among male offenders sentenced to less than 12 months. Investors will receive an increasing return for reductions in reconvictions beyond the initial threshold, up to a cap of around £8m .	http://www.onesib.org/#/home/4542508805
Innovation Fund	Payment by results	The 3-year, £30m Innovation Fund uses a social investment approach to deliver payment by results interventions to improve educational and employment prospects for young people.	http://www.dwp.gov.uk/supplying-dwp/what-we-buy/welfare-to-work-services/innovation-fund/

Social Impact Bond Centre of Excellence (CO)	Intellectual Capital	Four English local authorities to design social impact bonds (SIBs) targeting troubled families. Insights from these and other SIBs are being used to establish a Social Impact Bond Centre of Excellence to support the development of more SIBs.	http://www.socialfinance.org.uk/sib
Community Right to Challenge Support Programme	Grant funding	The £12m Community Right to Challenge Support Programme will support social ventures to conduct pre-feasibility, feasibility and service delivery activity to enable them to bid and effectively deliver local services	http://communityrights.communities.gov.uk/what-are-community-rights/community-right-to-challenge/
Community Ownership of Assets Support Programme	Sector development and intellectual capital	CSUP is a partnership between Co-operatives UK and Locality and is funded by DCLG. The three-year project aims to grow a sustainable community shares market and enable more community enterprises to use share offers as a way of raising equity finance. The CSUP aims to support over 500 new community ventures with the launch of 200 new share issues.	http://www.communityshares.org.uk/home
Mutual Support Programme	Business Support	The £10m Mutual Support Programme (MSP) provides advice and bespoke professional support both to groups of staff looking to establish public service mutuals and to existing mutual organisations. The MSP funding, administered by the Cabinet Office, purchases HR, legal, financial, tax, and other professional services to develop the most promising new mutuals.	http://mutuals.cabinetoffice.gov.uk/
Credit Union Expansion Project	Catalytic investment	DWP has committed to investing up to £38m over the next three years in credit unions. The aim is to support the sector to provide the kind of financial services for consumers on lower incomes	http://www.dwp.gov.uk/other-specialists/credit-union-expansion/latest-news/
Inspiring Impact	Intellectual capital	Inspiring Impact is a UK-wide collaboration between eight organisations to make high quality impact measurement the norm for charities and social enterprises by 2022. The Cabinet Office is providing £100,000 to Inspiring Impact over three years, alongside support from Big Lottery Fund, The City of London, Deutsche Bank and the Diana, Princess of Wales Memorial Foundation.	http://inspiringimpact.org/

Main national social investment intermediaries (lenders)

Charity Bank	Finances social enterprises, charities and community organisations, with the support of depositors and investors who want to use their money to facilitate real social change.
www.charitybank.org	
Social Investment Business	Helps civil society organisations as a whole prosper through better access to finance, support and long-term strategic thinking. Runs Communitybuilders, Adventure Capital Fund and Social Enterprises Investment Fund.
www.thesocialinvestmentbusiness.org	
Social Finance	Building a pioneering organisation to develop financial products that marry the ambitions of investors and the sector. It developed the Social Impact Bond concept.
www.socialfinance.org.uk	
Bridges Ventures	Establishes funds that aim to achieve social and/or environmental goals as well as aiming to achieve financial returns for investors.
www.bridgesventures.com	
CAF Venturesome	Provides loans to charities, social enterprises and community groups when grants may not be available and access to traditional financial institutions is difficult.
www.cafonline.org	
Triodos	Describes itself as the world's leading ethical and sustainable bank. Provides products for charities and social enterprises.
www.triodos.co.uk	
UnLtd	A complete package of resources from direct funding, to ongoing advice, networking and practical support, typically for community entrepreneurs.
unltd.org.uk	
Rathbone Greenbank Investments	Provides personalised and professional investment management services for investors who want to ensure their investments take account of their environmental, social and ethical concerns.
rathbonegreenbank.com	
Big Issue Invest	A specialised provider of finance to social enterprises or trading arms of charities that are finding business solutions that create social and environmental transformation.
www.bigissueinvest.com	
Unity Trust Bank	A specialist bank for civil society, social enterprises, councils, trade unions and small businesses.
www.unity.co.uk	
Social Investment Scotland	Aims to help grow the size of the social business marketplace in Scotland. Runs the Social Investment Scotland Loan Fund and Scottish Investment Fund.
www.socialinvestmentscotland.com	

Regional social investment intermediaries (lenders)

GLE OneLondon	Provides a range of financial products to unlock the potential of businesses and organisations across the UK, from grants and loans, to cashflow and equity finance.
www.gle.co.uk	
The Key Fund	Provides grants and loans, investment, and support for social enterprises, charities, community and voluntary organisations.
www.thekeyfund.co.uk	
The Social Enterprise Loan Fund	Provides loans to charities and social enterprises that are unable to secure sufficient funding from mainstream sources.
www.tself.org.uk	
Ulster Community Investment Trust	Provides affordable finance and free support for community organisations, charities and social enterprises.
www.ucitltd.com	

Trusts and foundations

The Ashden Charitable Trust	Supports charitable activities through loans, interest free loans and in some cases an equity stake in organisations that meet the charitable objectives of the Trust. It invests in response to requests by grant recipients.
www.ashdentrust.org.uk	
Esmee Fairbairn Foundation	Its £15m Finance Fund provides social finance in three main ways: indirect funding via intermediaries, direct funding to not-for-profits, and development funding to test new ideas.
www.esmeefairbairn.org.uk	
EMF Foundation	Over the past five years, EMF has developed a portfolio of social investments aimed at nurturing community, regeneration, sustainability and social enterprise.
www.emfoundation.org.uk	
Impetus Trust	Impetus combines strategic grant funding and expertise to enable ambitious charities and social enterprises to turn around more lives.
www.impetus.org.uk	
Panahpur	Makes investments in not-for-profits to move them to long-term independent sustainability, and in social enterprises for positive social and financial outcomes.
www.panahpur.org/portfolio	
Private Equity Foundation	Provides grant funding and pro bono private equity advice to portfolio of youth-focused charities.
www.privateequityfoundation.org	
Trust for London	Has set up Capital for London to make investments that, in addition to offering a financial return, contribute to its mission of tackling poverty and inequality in London.
www.trustforlondon.org.uk	
Tudor Trust	Has made programme-related investments over a number of years—75 loans since 1985—usually to purchase or refurbish properties.
www.tudortrust.org.uk	
Venture Philanthropy Foundation	Has so far invested in three organisations: Charity Technology Trust; Training for Life; and Riders for Health.
www.vpf.org.uk	

Brokers of finance and advice	
Resonance	Works with social enterprises in the UK, assisting them in their development strategies and matching them with investors. It currently manages two funds financing property and community share underwriting.
http://www.resonance.ltd.uk	
Shaftesbury Partnership	Develops mechanisms to support the incubation and funding of large-scale social initiatives, by harnessing in a risk-managed way the capacity of high calibre young people, seeding them with the help of institutional and retail philanthropic investors.
www.shaftesburypartnership.org	
Social Stock Exchange Ltd	A public stock market for social enterprises, social purpose businesses and social instruments such as bonds to list and to allow social impact investors to invest.
www.socialstockexchange.com	
Clearly So	The first online marketplace for social business and enterprise, commerce and investment.
www.clearlyso.com	

Other	
Allia (formerly City Life)	Allia's mission is to raise funds for charities working to tackle unemployment and disadvantage. Its charitable bond invests in social housing and distributes profits to charities.
www.allia.org.uk	
Nesta	Nesta is an independent body with a mission to make the UK more innovative. Its recent work on social investment includes running a Big Society Finance Fund to prototype wholesale social investment activities in order to demonstrate the role the Big Society Bank could play.
www.nesta.org.uk	
The Young Foundation	The Young Foundation provides research and policy advice on social investment to local and national governments as well as internationally. It also works in partnership with charities and social ventures to develop their business model and strategies including the design of SIB and payment by results models.
www.youngfoundation.org	