

A new approach for Lincolnshire: Developing Social Impact Bonds

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The State of Play in Lincolnshire

- ❖ Initial partnerships in place around Social Impact Bonds for preventative Domestic Abuse Services in Lincolnshire
- ❖ Phase 1 Life Chances Fund Bid Submitted
- ❖ Development Funding in place to progress to Full application
- ❖ Development Project underway

So How Did That Happen?

- ❖ An Initial Vision
- ❖ Good Relationships
- ❖ Creative Statutory and Community Commissioners
- ❖ Funding for Development
- ❖ Belief and Trust



The Steps We Took

- ❖ Initial Discussions with Commissioners
- ❖ Robust Partnership Discussions
- ❖ Building Trust & Relationships
- ❖ Finding and Securing Initial Funding
- ❖ Research
- ❖ Evidence Based Application



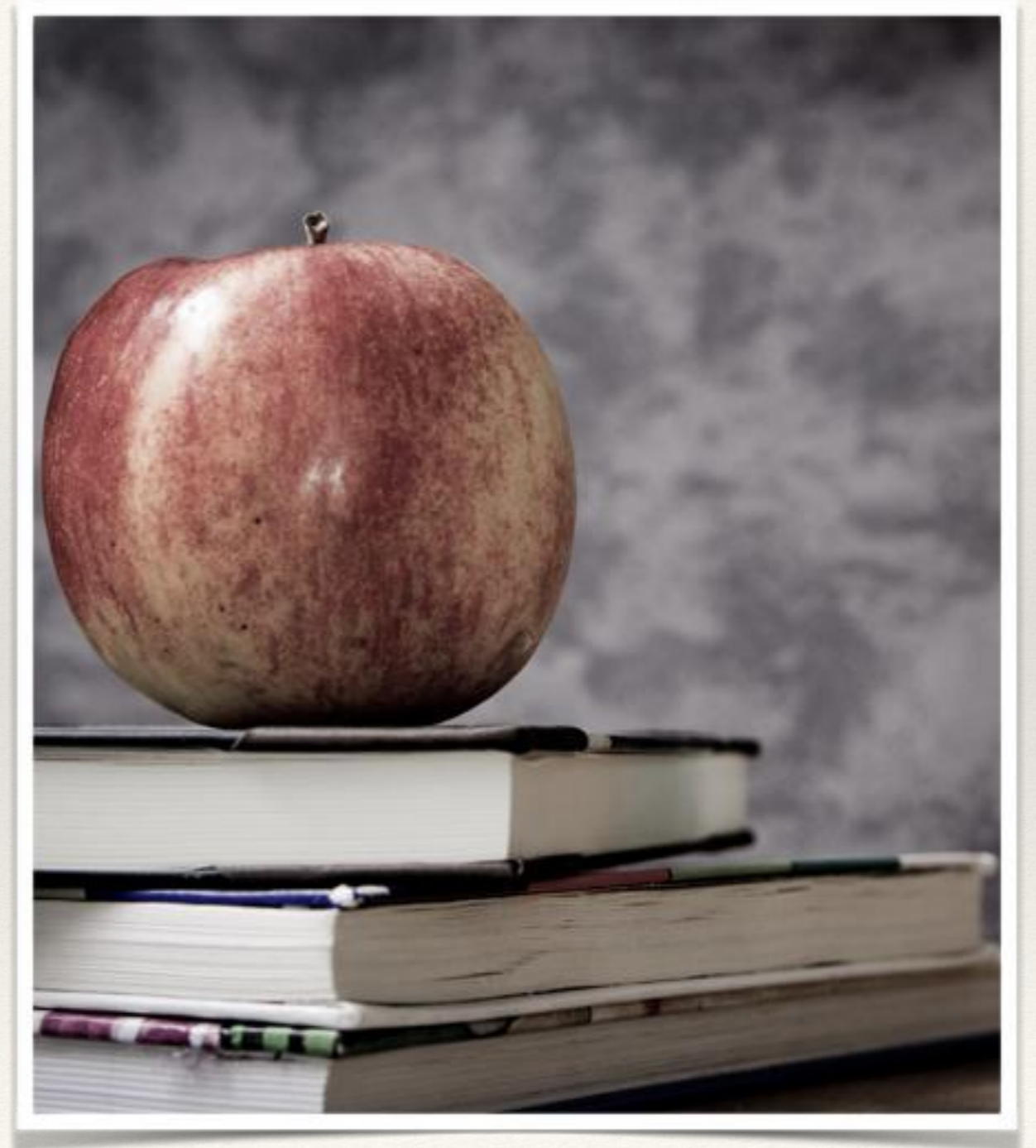
What we did right?

- ❖ Talked to partners
- ❖ Took a joined up approach
- ❖ Obtained buy-in and joint funding from Commissioners
- ❖ Looked at the problem and found a SIB could solve it, not the other way round
- ❖ Came up with a sound, evidence based, financial approach



Lessons Learnt?

- ❖ Know your limitations
 - ❖ Build a good case
 - ❖ Be bold and innovative
 - ❖ Ask questions
 - ❖ Don't rush
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- ❖ There will be more lessons learnt in the coming weeks and months!



Things to remember

- ❖ Forge Relationships
- ❖ Talk to Commissioners
- ❖ Find a need, don't force one to fit a SIB
- ❖ A SIB may not be the answer
- ❖ Do your sums

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