

Company registration number: 04342574

Charity registration number: 1094733

One East Midlands

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2018

Community Accounting Plus
7 Mansfield Road
Nottingham
NG1 3FB

One East Midlands

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One East Midlands

Reference and Administrative Details

Trustees	Andria Birch, Chair Phil Lakin, Vice Chair Laurie Moran, Treasurer Charles Shaw Joe Russo Clare Caves Howard Croft Terry Kirby (resigned 19 July 2018) Nick Owen (resigned 9 October 2017)
Secretary	Sandra Casey
Principal Office	7 Mansfield Road Nottingham NG1 3FB
Company Registration Number	04342574
Charity Registration Number	1094733
Independent Examiner	John O'Brien, employee of Community Accounting Plus 7 Mansfield Road Nottingham NG1 3FB

One East Midlands

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2018.

Structure, governance and management

Nature of governing document

The Company was incorporated on 18 December 2001 (No 4342574) as Engage East Midlands. At the AGM held on 3 October 2007 the members voted to change the name to East Midlands Single Platform (given at Companies House on 17 October 2007). Subsequent to the year end the members voted a further change of name to One East Midlands (given at Companies House on 9 July 2008). At an extraordinary AGM held on 19 November 2009 the Charity passed a resolution to amend its Articles of Association.

The charity is governed by a Memorandum of Association and Articles of Association and is registered as a charity with the Charity Commission for England and Wales No. 1094733. The Organisation is a Charitable Company Limited by Guarantee. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees serving during this financial period were appointed in accordance with One EM governing documents either through nomination and subsequent election or by subsequent co-option. These procedures remain current.

The arrangements require that all trustees retire annually at the AGM but are eligible for re-election. Trustees are elected by Full Members of One EM through a democratic process. Trustees have the power of co-option to address skills or needs within the Board membership. At this current time there are 7 Trustees. At any given time the Board of Trustees must comprise at least 4 and no more than 16 members. Trustees must use their best endeavours to ensure that at least one quarter of the trustees on the Board are the appointed representatives of organisations led by and working to support the needs of black and minority ethnic people living in the East Midlands. The full trustee board meets on a minimum bi-monthly basis.

New trustees of One East Midlands receive induction support. This includes provision of an induction pack and a meeting with the Chair.

Objectives and activities

Objects and aims

The objects as set out in the Charity's Memorandum of Association are:

- to promote any charitable purposes for the benefit of residents of the East Midlands and in particular the advancement of education, the promotion of health and the relief of poverty, distress and sickness;
- to promote the efficient application of resources for charitable purposes by charities and non charitable voluntary organisations working for the benefit of persons in the East Midlands area.

In order to achieve these Objects the One East Midlands Board of Trustees has developed clear role, mission and strategic aims through our strategic plan.

One East Midlands

Trustees' Report

Objectives, strategies and activities

Our main activities focus on the two strategic priorities of:
Influencing social and funding policy which affects the third sector;
Dialogue and communication between and with the third sector.

To this end, One East Midlands focused on four main areas of work in 2017-18:

- D2N2 Local Enterprise Partnership Active Engagement;
- Initiation of East Midlands Inclusion Framework and community sector engagement;
- Health legacy work including using publicly available health data;
- East Midlands Voluntary Youth communications.

Public benefit

Having considered the guidance the Trustees have concluded that the work of One EM directly supports the strength of the VCS and ability to influence in and on behalf of the region. In doing so One EM helps support VCS organisations to build intelligence and improve delivery; thereby providing greater ultimate public benefit. One EM makes its services available to any organisation or individual that shares the same values.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

D2N2 LEP Active Engagement - One East Midlands supports the D2N2 LEP Active Engagement Officer to effectively engage with the voluntary, community and social enterprise sector to influence D2N2 policy development. This includes organising and hosting engagement events, active engagement in the Social Inclusion and Equalities Advisory Group, hosting the Active Engagement Officer and coordination with the Voluntary and Community Sector representative to the D2N2 Board.

Initiation of research to develop an East Midlands Inclusion Framework. It is intended to build on the experience, knowledge and perspectives in the region and sector as expressed in several key strategic documents to form a Framework usable by all sectors to work against exclusion and poverty.

Better Data masterclasses - as a legacy of One East Midlands health work, a Better Data masterclass series has been developed to enable VCSE organisations to utilise publicly available health data to support their business development work and funding applications.

East Midlands Voluntary Youth - One East Midlands continues to support the work of the East Midlands Voluntary Youth. The Chair of EMVY is a board member of One East Midlands and continues to support two way dialogue with One EM and members.

One East Midlands

Trustees' Report

Financial review

Policy on reserves

One East Midlands retains reserves for the following reasons:

- To cover short term requirements (for instance, where grant income is delayed, where up front amounts of expenditure are required or where there are termination costs for a project);
- To enable One EM to undertake projects without funding if necessary;
- To provide working capital;
- To use as leverage to attract further funding to the organisation.

In the Trustees' opinion, the charity requires reserves of at least 12 weeks of average expenditure. For this purpose reserves are taken as unrestricted reserves excluding any other specifically allocated reserves. As a result of the significant reduction in fixed overheads for the organisation, the 31 March 2018 accounts confirm One East Midlands has reserves at least equivalent or beyond the minimum 12 week requirement.

The Trustees review the reserves position annually as part of the budget approval process and take appropriate action to maintain reserves both when and where necessary during the course of the year. During the financial year the need for such reserves was felt to be particularly important given the climate of uncertainty within which the organisation continues to operate. Over the next 12 months the company will continue to review delivery, governance and staffing arrangements to continue to improve efficiency and aim to maintain the reserve level in line with current policy.

One East Midlands

Trustees' Report

Statement of Trustees' Responsibilities

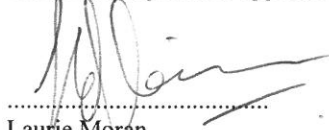
The trustees (who are also the directors of One East Midlands for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 26 November 2018 and signed on its behalf by:



.....
Laurie Moran
Trustee

One East Midlands

Independent Examiner's Report to the trustees of One East Midlands

Independent examiner's report to the trustees of One East Midlands ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2018.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

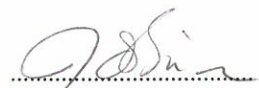
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien, employee of Community Accounting Plus
MSc, FCCA, FCIE

7 Mansfield Road
Nottingham
NG1 3FB

Date: 5/12/18

One East Midlands

Statement of Financial Activities for the Year Ended 31 March 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Income and Endowments from:					
Charitable activities	2	490	7,275	7,765	12,420
Investment income	4	3	-	3	25
Total Income		<u>493</u>	<u>7,275</u>	<u>7,768</u>	<u>12,445</u>
Expenditure on:					
Charitable activities	5	<u>(3,210)</u>	<u>(6,644)</u>	<u>(9,854)</u>	<u>(12,564)</u>
Total Expenditure		<u>(3,210)</u>	<u>(6,644)</u>	<u>(9,854)</u>	<u>(12,564)</u>
Net (expenditure)/income		(2,717)	631	(2,086)	(119)
Transfers between funds		<u>1,680</u>	<u>(1,680)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(1,037)	(1,049)	(2,086)	(119)
Reconciliation of funds					
Total funds brought forward		<u>16,048</u>	<u>3,342</u>	<u>19,390</u>	<u>19,509</u>
Total funds carried forward	12	<u>15,011</u>	<u>2,293</u>	<u>17,304</u>	<u>19,390</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 12.

One East Midlands

Statement of Financial Activities for the Year Ended 31 March 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Charitable activities	2	245	12,175	12,420
Investment income	4	25	-	25
Total Income		<u>270</u>	<u>12,175</u>	<u>12,445</u>
Expenditure on:				
Charitable activities	5	<u>(3,731)</u>	<u>(8,833)</u>	<u>(12,564)</u>
Total Expenditure		<u>(3,731)</u>	<u>(8,833)</u>	<u>(12,564)</u>
Net (expenditure)/income		<u>(3,461)</u>	<u>3,342</u>	<u>(119)</u>
Net movement in funds		(3,461)	3,342	(119)
Reconciliation of funds				
Total funds brought forward		<u>19,509</u>	<u>-</u>	<u>19,509</u>
Total funds carried forward	12	<u><u>16,048</u></u>	<u><u>3,342</u></u>	<u><u>19,390</u></u>

One East Midlands

(Registration number: 04342574)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Current assets			
Debtors	9	35	12,175
Cash at bank and in hand		<u>19,994</u>	<u>13,771</u>
		20,029	25,946
Creditors: Amounts falling due within one year	10	<u>(2,725)</u>	<u>(6,556)</u>
Net assets		<u>17,304</u>	<u>19,390</u>
Funds of the charity:			
Restricted funds		2,293	3,342
Unrestricted income funds			
Unrestricted funds		<u>15,011</u>	<u>16,048</u>
Total funds	12	<u>17,304</u>	<u>19,390</u>

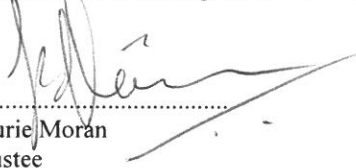
For the financial year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 26 November 2018 and signed on their behalf by:


Laurie Moran
Trustee

One East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

One East Midlands meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

One East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2018

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from charitable activities

	Unrestricted funds			
	General	Restricted funds	Total 2018	Total 2017
	£	£	£	£
Grants & donations	-	7,275	7,275	12,175
Sales & fees	490	-	490	245
	<u>490</u>	<u>7,275</u>	<u>7,765</u>	<u>12,420</u>

One East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Grants

	Unrestricted funds £	Restricted funds £	Total £
D2N2 Local Enterprise Partnership	-	7,275	7,275
	-	7,275	7,275

4 Investment income

	Unrestricted funds General £	Total 2018 £	Total 2017 £
Other investment income	3	3	25

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2018 £	Total 2017 £
Backfill	-	1,572	1,572	4,098
Bank charges	96	-	96	89
Consultancy & freelance staff	1,940	1,767	3,707	5,950
Governance & Trustee expenses	143	15	158	143
Information technology	151	-	151	-
Insurance	343	-	343	-
Legal & professional fees	527	-	527	600
Meetings, conferences & events	8	1,410	1,418	913
Printing & stationery	2	-	2	21
Rent & services	-	1,800	1,800	750
Telephone, internet & postage	-	80	80	-
	3,210	6,644	9,854	12,564

One East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2018

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Terry Kirby

£Nil (2017: £103) of travel expenses were reimbursed to Terry Kirby during the year.

Laurie Moran

£10 (2017: £40) of travel expenses were reimbursed to Laurie Moran during the year.

Andria Birch

£15 (2017: £Nil) of travel expenses were reimbursed to Andria Birch during the year.

Joe Russo

£57 (2017: £Nil) of travel expenses were reimbursed to Joe Russo during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2018 £	2017 £
Independent examination	350	400
	<u>350</u>	<u>400</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2018 £	2017 £
Other debtors	35	12,175
	<u>35</u>	<u>12,175</u>

10 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	2,725	6,556
	<u>2,725</u>	<u>6,556</u>

11 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

One East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2018

12 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2018 £
Unrestricted funds					
<i>General</i>					
General	16,048	493	(3,210)	1,680	15,011
Restricted funds					
Sustaining Effective Civil Engagement (D2N2)	1,512	7,275	(6,494)	-	2,293
Local Networking Grant	1,830	-	(150)	(1,680)	-
Total restricted funds	<u>3,342</u>	<u>7,275</u>	<u>(6,644)</u>	<u>(1,680)</u>	<u>2,293</u>
Total funds	<u>19,390</u>	<u>7,768</u>	<u>(9,854)</u>	<u>-</u>	<u>17,304</u>

The transfer from the Local Networking Grant fund to the General fund reflects the release of any restrictions on the use of these funds.

The specific purposes for which the funds are to be applied are as follows:

The Sustaining Effective Civil Society Engagement (D2N2) fund is to enable effective engagement between D2N2 and the community and voluntary sector to inform the work of D2N2 and support the delivery and review of its key strategies, including the D2N2 Strategic Economic Plan and European Structural and Investment Fund Strategy.

The Local Networking Grant fund was to focus on building 'one to many' methods of communication, pull together key individuals in particular localities, identify and publicise areas of good practice and individual organisations of note that could be used to further OCS key policy aims and convene expert user groups that could improve policy feedback to OCS.

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Balance at 31 March 2017 £
Unrestricted funds				
<i>General</i>				
General	19,509	270	(3,731)	16,048
Restricted funds				
Sustaining Effective Civil Engagement (D2N2)	-	7,175	(5,663)	1,512
Local Networking Grant	-	5,000	(3,170)	1,830
Total restricted funds	<u>-</u>	<u>12,175</u>	<u>(8,833)</u>	<u>3,342</u>
Total funds	<u>19,509</u>	<u>12,445</u>	<u>(12,564)</u>	<u>19,390</u>

One East Midlands

Notes to the Financial Statements for the Year Ended 31 March 2018

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Current assets	16,291	3,738	20,029
Current liabilities	<u>(1,280)</u>	<u>(1,445)</u>	<u>(2,725)</u>
Total net assets	<u><u>15,011</u></u>	<u><u>2,293</u></u>	<u><u>17,304</u></u>

14 Related party transactions

There were no related party transactions in the year.

