

**VISION:** In Salford, we will look for relevant **social, environmental and economic value** from everything that we do, including service delivery, commissioning and procurement; and aim to use the ‘Salford pound’ to obtain the greatest benefit for local citizens. Social value considers more than just the financial transaction and includes:

**Happiness ✿ Wellbeing ✿ Health ✿ Inclusion ✿ Empowerment ✿ Poverty ✿ Environment**

***We are committed to the following principles:***

1. optimising the social, environmental and economic well-being of Salford and its people in everything that we do
2. thinking long-term – turning investment into long-lasting outcomes
3. working together across sectors to provide social value outcomes
4. having values including inclusion, openness, honesty, social responsibility and caring for others
5. having a clear and current understanding of how social value can make Salford a better place to live
6. Working together to measure, evaluate and understand social value, as well as reporting publicly to the people of Salford about the social value that

we create

*Commissioning will:*

- ask clear, appropriate questions and embed social value in policies, commissioning and procurement frameworks
- give social value significant and proportionate weighting within procurement criteria and decisions
- include social value in contract monitoring and management
- engage with providers on an ongoing basis around social value

*Delivery will:*

- embed tools for monitoring and reporting social value as part of organisational processes
- offer social value as part of tender submissions

***We will know whether our principles are making a difference by evaluating such things as:***

- the flow of money in the local economy (LM3)
- value of public contracts placed with local providers
- the size of contracts and providers who deliver them
- the level of understanding of the benefits of social value in commissioners and providers

- the questions asked by commissioners and procurement teams
- whether social value is included in all policies, strategies and decision-making
- how many and what sort of organisations have signed up to the social value charter
- the capacity of local providers to report their social value